

**CAL STATE EAST BAY EDUCATIONAL FOUNDATION**

Executive Committee Meeting Minutes  
Wednesday, January 18, 2023  
10:30a.m.-12:00p.m.  
Via Zoom Online Meeting

**IN ATTENDANCE**

Evelyn Buchanan	President	Marvin Remmich	Director
Bette Felton	Chair	Cathy Sandeen	Director
Johan Klehs	Vice Chair	Richard Sherratt	Director
Patrick Devine	Past Chair	Jim Songey	Secretary
Myeshia Armstrong	Treasurer	Evelyn Dilsaver	Director
Cherrie Nanninga	Director		

**EXCUSED**

Jack Acosta                      Director

**STAFF PRESENT**

May Hernandez              Director, Educational Foundation

**I. Welcome Remarks:**

Chair Felton called the meeting to order at 3:29pm with a quorum present.

**II. Approval of Meeting Minutes:**

**November 17, 2022 Meeting Minutes:** The committee reviewed the minutes from the November 17, 2022 meeting. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

**MINUTE ACTION:** The committee approves the minutes for the November 17, 2022 meeting minutes.

Motion by: Sherratt                      Seconded by: Devine                      Motion: Passed

**III. President's Report:**

President Sandeen is working with her student focused task forces. The committee discussed the upcoming brand refresh for the university, as well as the state of the current state budget.

**IV. Finance & Investment Committee:**

- a. Chair Evelyn Dilsaver noted because of the new schedule, Finance & Investment Committee has not yet met, but she did receive the investment performance report as of December 1, 2022. Our YTD returns are -11%, but we are still doing better than composites and the S&P, so as good as can be expected.

b. **FY 22/23 Operating Budget Results as of December 31, 2022:** Treasurer Myeshia Armstrong reviewed the budget through December 31, noting that we recently just completed the Giving Tuesday fundraising initiative and are hoping to gather additional foundation revenue from that day. We are on task for expenses and are mid way through the year. Total expenses are still on track.

**V. Nominating / Governance Committee:**

Chair Sherratt reported the committee has finished their work on and approved the updated foundation bylaws, and they will be bringing to the upcoming board meeting for ratification.

**VI. Development Committee:**

Evelyn Buchanan provided the Development Committee report giving a high level review of fundraising as of December 31, 2022. We had Giving Tuesday in November, and are looking forward to reviewing those totals. She discussed with the committee some of the economic factors that relate to philanthropy and the challenges those bring.

**VII. University Advancement Update:**

Vice President Evelyn Buchanan gave a brief overview on staffing.


**VIII. New Or Old Business:**

Chair Felton discussed the new schedule layout with the committee, which would allow for a more condensed but engaging experience for trustees that would allow for social time together.

**ADJOURNMENT**

There being no further business to discuss, Chair Felton adjourned the meeting at 3:57p.m.

Dated: January 18, 2023

  
James Songey (Jan 18, 2023 16:35 PDT)

James Songey, Secretary

Recorded by May Hernandez, Director, Educational Foundation