



is conducting a search for a new dean. Dr. Morishita reported on the state budget, and while there remain many uncertainties, state officials expect some state revenue streams can help alleviate some of the concerns the CSU system has for the years to come.

**IV. Campaign Steering Committee Report:**

Chair Johan Klehs reviewed the fundraising year to date reports with the committee. Despite the pandemic, CSU East Bay Advancement has successfully secured some large gifts and are expected to have good year-end numbers as the #GivingTuesday campaign will conclude 2020 on Tuesday, December 1<sup>st</sup>.

**V. Finance & Investment Committee Report:**

Chair Evelyn Dilsaver reviewed the investment performance report as of September 30, 2020, explaining that the global pandemic is affecting return rates and causing large swings in the market. Overall it's a good report, though flat. The committee will be watching returns intently and working closely with our financial consultant over the coming months to make sure our portfolio remains well positioned.

Vice President & Treasurer Debbie Chaw reviewed the proposed FY 20/21 operating budget as well as the final operating budget results for FY 19/20. She stated that once the year closes for FY 19/20, this will be updated, but the estimated presented should be a reflection of the final results, and they are as expected.

Vice President Chaw reviewed the operating budget actuals through September 30, 2020, stating that gift administration fees are down but we expect that to get better with #GivingTuesday coming up. Chaw did state the university would review the administrative fee charged to the foundation, and there should be a decrease in that amount, resulting in positive projected net asset balance for the foundation at year-end.

**VI. Nominating Committee Report:**

Board Chair Patrick Devine gave the Nominating Committee report in Chair Sherratt's absence stating since we are in the middle of a presidential transition, this committee has not met until the new president takes office.

**VII. University Advancement Update:**

Vice President for Advancement, Bill Johnson gave an update on year end fundraising efforts, including #GivingTuesday, as well as some current large gifts that Advancement is hopeful will close. Johnson also stated that his team will be using data collected from giving patterns on #GivingTuesday to try and get an idea of the fundraising climate for the following year.

**VIII. New Business:**

**ADJOURNMENT**

There being no further business to discuss, Chair Patrick Devine adjourned the meeting at 2:33 p.m.

Dated: November 20, 2020

*Ruth Bley*

Ruth Bley (Mar 15, 2021 15:23 PDT)

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Ruth Bley, Secretary

Recorded by May Hernandez  
Educational Foundation Analyst, University Advancement