

# CAL STATE EAST BAY EDUCATIONAL FOUNDATION

## Board of Trustees Meeting Minutes

Friday, April 3, 2020

Online Meeting via Zoom

**Trustees Present:** Jack Acosta, Ruth Bley, Richard Carson, Debbie Chaw, Randall Davis, Patrick Devine, Evelyn Dilsaver, Bette Felton, James Hannan, Edward Inch, Derek Jackson-Kimball, Bill Johnson, Kent Kelley, Johan Klehs, James Klescewski, Allen Kwan, Daisy Maxion, Louis Miramontes, Leroy Morishita, Nitu Nanda, Cherrie Nanninga, Janet Owen, Micky Randhawa, Marvin Remmich, Richard Sherratt, James Songey, Gary Wallace, Allen Warren

**Trustees Absent:** Tessie Guillermo, Howard Hyman, Kumar Malavalli

**Staff Present:** Lori Bachand, May Hernandez, Holly Stanco, Fern Tyler

### **I. Call To Order / Approval of Minutes:**

Chair Devine called the Cal State East Bay Educational Foundation Board meeting to order at 9:04am with a quorum present.

**November 23, 2019 Board Meeting Minutes:** The board reviewed the minutes from the November 23, 2019 Board meeting.

**MINUTE ACTION:** The board approves the minutes from November 23, 2019.

Motion by: Evelyn Dilsaver

Seconded by: Derek Jackson-Kimball

Motion: Passed

### **II. Cal State East Bay President's Report:**

Dr. Leroy Morishita welcomed the board to the first fully online meeting and thanked all for participating. He gave a detailed overview of the university's response to the COVID-19 crisis. He thanked all trustees and employees for their dedication to our students. He stated that the university, specifically our faculty, were able to make a quick and successful transition to an online learning environment. He also stated that our staff members have begun work from home. The board had a detailed discussion about specific actions the university has taken over the last few weeks.

One important and specific action the university took was establishing a President's Pioneer Emergency Fund in order to support students who may need financial assistance during the COVID-19 crisis. The board had a long discussion about the fund and decided to take action to waive gift fees on donations to the emergency so contributions in full go directly to student support.

**President's Pioneer Emergency Fund Gift Fee Waiver:** The board discussed waiving gift fees charged on donations to the President's Pioneer Emergency Fund and agreed to support the motion.

MINUTE ACTION: The board approves waiving the gift fee on donations to the President's Pioneer Emergency Fund.

Motion by: Patrick Devine

Seconded by: Bette Felton

Motion: Passed

**III. Finance & Investment Committee:**

Chair Dilsaver went over the investment performance report as of 12/31/19, the most recent report available. At that time, markets were still strong, but since then, the market has lost significant gains, so we are expecting subsequent reports to reflect this loss. Our advisors are recommending to stay the course as markets, over time, will rebound. The next committee meeting is April 22, 2020.

Vice President and Treasurer Debbie Chaw reported on the operating budget actuals through 02/29/2019, stating we were slightly below targets on administrative fees, but through the year we caught up and are now ahead of schedule. Endowment administration fees are where they were expected at this time in the fiscal year. Overall, the budget is close to where we anticipated to be at this time.

She stated the facilities bond measure the Foundation had voted to make a contribution of support to in November 2019 did not pass.

**IV. Nominating Committee:**

Chair Rich Sherratt stated that the committee has not met, and likely will be postponed further, due to the national crisis. It is not an optimal time for board recruitment, and it will be revisited once the university can resume normal operations. The committee will meet prior to the end of the fiscal year to discuss the nominations slate for FY 20-21 regardless.

**V. University Advancement Update:**

Vice President of Advancement Bill Johnson gave a brief fundraising report, and some expectations of fundraising under the current national crisis conditions. He also discussed how Advancement as a unit has responded from adjusting operations to work from home, and some of the innovative solutions we are considering to keep us connected to our alumni and current student base. He concluded his report with a brief update on the Green Biome Institute, CORE and the Applied Sciences Center.

**VI. Campaign Steering Committee:**

Chair Johan Klehs started his report by reviewing the YTD fundraising reports (campaign and fiscal year to date), and despite the current crisis, Advancement had a great fundraising year so far. We think we can continue momentum on our current goals and the university remains optimistic given the current conditions.

**VII. New or Old Business:**

Vice President Chaw explained the continued construction on the CORE building given the stay at home order, and explained that the construction was undergoing critical phases installing utility lines, and until that essential work is completed, construction on campus will continue for a short period.

The board finalized the meeting with discussions centering around transitioning to an online learning environment, and the impact on this in the future including enrollment and fundraising, and overall economic impact to the university and the region.

With no further business to discuss, Chair Devine adjourned the meeting at 10:18am.

Dated: April 3, 2020

*James E. Klescewski*  
James E. Klescewski (Jul 13, 2020 09:20 PDT)

---

James Klescewski, Secretary

Recorded by May Hernandez, Educational Foundation Analyst