

# CAL STATE EAST BAY EDUCATIONAL FOUNDATION

## Board of Trustees Meeting Minutes

Thursday, December 16, 2021

9:00am-11:00am

President's Conference Room and via Zoom

**Trustees Present:** Jack Acosta, Ruth Bley, Richard Carson, Debbie Chaw, Randall Davis, Patrick Devine, Bette Felton, Derek Jackson-Kimball, Johan Klehs, Kumar Malavalli, Cherrie Nanninga, Janet Owen, Marvin Remmich, Linda Renteria, Michelle Rippy, Cathy Sandeen, Richard Sherratt, James Songey, Amy Schioldager, Carrie Stewart

**Trustees Absent:** Anjelica deLeon, Evelyn Dilsaver, Kim Greer, Tessie Guillermo, James Hannan, Louis Miramontes, Nitu Nanda, Micky Randhawa, Gary Wallace, Allen Warren

**Staff Present:** Lori Bachand, May Hernandez, Allison Kern, Holly Stanco, Fern Tyler

### I. Call To Order / Approval of Minutes:

Chair Felton called the Cal State East Bay Educational Foundation Board meeting to order at 9:01am with a quorum present.

**September 17, 2021 Board Meeting Minutes:** The board reviewed the minutes from the September 17, 2021 meeting. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

**MINUTE ACTION:** The board approves the minutes from September 17, 2021.

Motion by: Johan Klehs

Seconded by: Cathy Sandeen

Motion: Passed

### II. Cal State East Bay President's Report:

President Sandeen began her report by announcing that the Applied Sciences Center campaign has come to a successful conclusion. She also gave updates on university strategic planning, the status of current leadership searches, and some programmatic discovery related to a college of health. She concluded by reporting the university recently held a successful staff and faculty holiday party outdoors that provided an opportunity for social interaction in a safe way.

### III. Chair's Report:

Chair Felton presented the 2022 calendar of meetings to the board.

### IV. Finance & Investment Committee:

Treasurer Debbie Chaw gave the report to the board in Chair Dilsaver's absence. She reviewed the investment report as of September 30, 2021 stating we are within our benchmarks and performing well despite the current financial climate. The Finance & Investment Committee is reviewing opportunities to rebalance where we could generate a return with a moderate risk level. The board had some discussion related to international and alternative investments, NACUBO and tier classifications within the CSU as well as current economic challenges.

Debbie Chaw also reviewed the operating budget as of September 30, 2021. Revenue increased in this period due to the successful #GivingTuesday campaign which increased current use revenue. The expenses remain minimal for the operation of the foundation. She stated as we move closer to the end of the fiscal year we will move closer to budgeted amounts.

**V. Campaign Steering Committee Report:**

Chair Nanninga reported that our #GivingTuesday campaign was very successful, and we had great board participation. Holly Stanco, Associate Vice President for Development, gave a more detailed report on the campaign and stated in nearly every area we increased our metrics, the most important being attracting new donors. Trustees also increased their support to this initiative, and their metrics were significantly higher than last year. They also discussed this year's partnership with Athletics, and Director Allison Kern's success with her athletes giving personally as well as increased giving to their area.

Chair Nanninga presented the YTD fundraising report through November 30, 2021. The team is already halfway to the fiscal year end goal, and these totals do not include the \$2M raised to finalize the ASC. It is expected the Development team will close at least two more planned gifts before FYE, as well as some other possible large gifts they are working on. The team has great momentum, and while there were challenges, including closing the call center during the pandemic, Annual Giving has done great work and is expected to surpass their stated goal before FYE. The board discussed ways students could still participate in stewardship activities while the call center is on hiatus.

Chair Nanninga completed her report with the announcement that since the Applied Sciences Center campaign has come to a successful conclusion, the committee will return to their original name, the Development Committee.

**VI. Nominating Committee Report:**

Chair Sherratt reviewed the previous meeting stating six great prospects were brought to the committee for review. They will be working over the next few months to vet, meet with and recruit from this group. Chair Sherratt explained some of the qualities the university is looking for in new trustees, including diversity across all demographics and representation from all colleges.

**VII. Presentation-Green Biome Institute:**

Trustee Randall Davis gave a presentation to the board on an initiative he spearheaded and funded on the campus called the Green Biome Institute. He explained to the board how this enriches our student experience and is a great asset to our surrounding community.

**VIII. University Advancement Update:**

Interim Vice President for Advancement Carrie Stewart gave a brief presentation on the final phases of the Applied Sciences Center and an update on open searches.

**IX. New or Old Business:**

Treasurer Debbie Chaw presented the Morgan Stanley Corporate Resolution to change the signatories on the investment accounts to Carrie Stewart, Interim President of the Foundation, and Andre Johnson, Interim Treasurer of the foundation until new permanent vice presidents are named in both areas. Debbie is retiring at the end of December which is why the change is necessary.

**Morgan Stanley Corporate Resolution to Update Signatories:** The board reviewed the corporate resolution prepared by Morgan Stanley to name new signers, Carrie Stewart and Andre Johnson, due to Debbie Chaw's retirement. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

**MINUTE ACTION:** The board approves the Morgan Stanley corporate resolution to update the signatories.


Motion by: Richard Sherratt

Seconded by: Jack Acosta

Motion: Passed

With no further business to discuss, Chair Felton adjourned the meeting at 10:39a.m.

Dated: December 16, 2021

  
Ruth Bley (Apr 14, 2022 10:53 EDT)

Ruth Bley, Secretary

Recorded by May Hernandez, Educational Foundation Analyst